

THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

**Condensed Consolidated Statements of Comprehensive Income
For the Quarter Ended 31 March 2010
(The figures have not been audited)**

	3 months ended 31 March		Cumulative quarter ended 31 March	
	2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000
Revenue	61,326	33,074	61,326	33,074
Cost of sales	(47,599)	(26,252)	(47,599)	(26,252)
Gross Profit	<u>13,727</u>	<u>6,822</u>	<u>13,727</u>	<u>6,822</u>
Other Income	109	490	109	490
Other Operating Expenses	(5,820)	(3,788)	(5,820)	(3,788)
Profit from Operations	<u>8,016</u>	<u>3,524</u>	<u>8,016</u>	<u>3,524</u>
Finance costs	(640)	(631)	(640)	(631)
Profit before Tax	<u>7,376</u>	<u>2,893</u>	<u>7,376</u>	<u>2,893</u>
Income tax	(1,429)	(756)	(1,429)	(756)
Profit after Tax	<u>5,947</u>	<u>2,137</u>	<u>5,947</u>	<u>2,137</u>
Minority interest	-	-	-	-
Net Profit for the Period	<u><u>5,947</u></u>	<u><u>2,137</u></u>	<u><u>5,947</u></u>	<u><u>2,137</u></u>
Basic Earnings per Share (sen)	<u><u>1.61</u></u>	<u><u>0.69</u></u>	<u><u>1.61</u></u>	<u><u>0.69</u></u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

Condensed Consolidated Statements of Financial Position

As at 31 March 2010

(The figures have not been audited)

	As at 31-Mar-10 RM'000	As at 31-Dec-09 RM'000
Non-current Assets		
Property, plant & equipment	73,058	70,133
Prepaid land lease payments	13,879	11,543
	<u>86,937</u>	<u>81,676</u>
Current Assets		
Inventories	36,780	27,865
Trade receivables	55,011	50,603
Other receivables, deposits and prepayment	1,486	5,071
Cash and bank balances	22,367	30,189
	<u>115,644</u>	<u>113,728</u>
TOTAL ASSETS	<u>202,581</u>	<u>195,404</u>
EQUITY AND LIABILITIES		
Share capital	73,920	73,920
Reserves	68,272	62,325
	<u>142,192</u>	<u>136,245</u>
Minority interest	-	-
Total equity	<u>142,192</u>	<u>136,245</u>
Non-current Liabilities		
Borrowings	18,254	14,566
Deferred tax liabilities	7,482	7,941
	<u>25,736</u>	<u>22,507</u>

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Condensed Consolidated Statements of Financial Position

As at 31 March 2010

(The figures have not been audited)

	As at 31-Mar-10 RM'000	As at 31-Dec-09 RM'000
Current Liabilities		
Borrowings	28,831	18,460
Trade payables	1,673	5,299
Other payables and accruals	2,384	11,970
Taxation	1,765	923
	<u>34,653</u>	<u>36,652</u>
TOTAL LIABILITIES	60,389	59,159
TOTAL EQUITY AND LIABILITIES	<u>202,581</u>	<u>195,404</u>
Net assets value per share (sen)	<u>38.47</u>	<u>36.86</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

THREE-A RESOURCES BERHAD (481559-M)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Changes in Equity
For the Quarter Ended 31 March 2010
(The figures have not been audited)

	Share Capital	Non-distributable Reserves	Distributable Reserve	Total reserves	Grand total
	Nominal value (RM'000)	Share premium (RM'000)	Retained earnings (RM'000)	(RM'000)	(RM'000)
At 1 January 2009	61,600	0	18,042	18,042	79,642
Dividend	0	0	(3,080)	(3,080)	(3,080)
Net profit for the period	0	0	2,137	2,137	2,137
At 31 March 2009	<u>61,600</u>	<u>0</u>	<u>17,099</u>	<u>17,099</u>	<u>78,699</u>
At 1 January 2010	73,920	33,759	28,566	62,325	136,245
Net profit for the period	0	0	5,947	5,947	5,947
At 31 March 2010	<u>73,920</u>	<u>33,759</u>	<u>34,513</u>	<u>68,272</u>	<u>142,192</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

THREE-A RESOURCES BERHAD (481559-M)
(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statements
For the period ended 31 March 2010
(The figures have not been audited)

	Year-To-Date 31-Mar-10 (RM'000)	Year-To-Date 31-Mar-09 (RM'000)
Net cash (used in)/generated from operating activities	(8,148)	8,093
Net cash used in investing activities	(9,299)	(840)
Net cash generated from/ (used in) financing activities	<u>9,600</u>	<u>(8,356)</u>
Net Change in Cash & Cash Equivalents	(7,847)	(1,103)
Cash & Cash Equivalents at beginning of the year	29,736	1,309
Cash & Cash Equivalents at end of the financial period	<u><u>21,889</u></u>	<u><u>206</u></u>
CASH AND CASH EQUIVALENTS COMPRISE		
Cash and bank balances	22,367	973
Bank overdrafts	<u>(478)</u>	<u>(767)</u>
	<u><u>21,889</u></u>	<u><u>206</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 MARCH 2010

(The figures have not been audited)

Explanatory Notes to the Interim Financial Statements Pursuant to FRS 134

A1 Basis of Preparation

The interim financial statements of the Group have been prepared in accordance with Financial Reporting Standards No. 134 -Interim Financial Reporting ("FRS 134") and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the financial statements for the year ended 31 December 2009 except for the following significant accounting policies that were effective and have been applied by the Group on 1 January 2010.

FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements (as revised in 2009)
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 139, FRS 7 and IC Interpretation 9	Financial Instruments: Recognition and Measurement, Disclosures and Reassessment of Embedded Derivatives

These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 December 2009.

A2 Audit report of the preceding annual financial statements

The auditors' report on the preceding annual financial statements was not subject to any qualification.

A3 Seasonal or cyclical factors of interim operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4 Unusual items affecting assets, liabilities, equity, net income, or cash flows

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size or incidence for the current interim period and financial year-to-date.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect for the current interim period.

