

THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Comprehensive Income
For the Quarter Ended 30 September 2015
 (The figures have not been audited)

	3 months ended 30 September		Cumulative quarter ended 30 September	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue	91,134	72,963	258,476	234,111
Cost of sales	(77,175)	(60,541)	(214,477)	(192,605)
Gross Profit	<u>13,959</u>	<u>12,422</u>	<u>43,999</u>	<u>41,506</u>
Other income	4,268	499	5,962	543
Other operating expenses	(6,521)	(5,904)	(18,841)	(17,267)
Share of results of a jointly controlled entity	(1,337)	(1,778)	(4,457)	(4,251)
Profit from Operations	<u>10,369</u>	<u>5,239</u>	<u>26,663</u>	<u>20,531</u>
Finance costs	(252)	(391)	(654)	(1,292)
Profit before Tax	<u>10,117</u>	<u>4,848</u>	<u>26,009</u>	<u>19,239</u>
Income tax	(3,614)	(167)	(8,996)	(5,755)
Profit net of tax	<u>6,503</u>	<u>4,681</u>	<u>17,013</u>	<u>13,484</u>
Other comprehensive income:				
Foreign currency translation	2,246	210	2,499	(177)
Total comprehensive income for the year	<u><u>8,749</u></u>	<u><u>4,891</u></u>	<u><u>19,512</u></u>	<u><u>13,307</u></u>
Profit for the period attributable to:				
Owners of the parent	6,503	4,681	17,013	13,484
Non-controlling interest	-	-	-	-
	<u><u>6,503</u></u>	<u><u>4,681</u></u>	<u><u>17,013</u></u>	<u><u>13,484</u></u>
Total comprehensive income attributable to:				
Owners of the parent	8,749	4,891	19,512	13,307
Non-controlling interest	-	-	-	-
	<u><u>8,749</u></u>	<u><u>4,891</u></u>	<u><u>19,512</u></u>	<u><u>13,307</u></u>
Basic Earnings per Share (sen)	<u><u>1.65</u></u>	<u><u>1.19</u></u>	<u><u>4.32</u></u>	<u><u>3.43</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

THREE-A RESOURCES BERHAD (481559-M)
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Condensed Consolidated Statement of Changes in Equity
For the Quarter Ended 30 September 2015
(The figures have not been audited)

	Share Capital	Non-distributable Reserve	Non-distributable Reserve	Distributable Reserve	Total reserves	Grand total
	Nominal value (RM'000)	Foreign currency translation reserve (RM'000)	Share premium (RM'000)	Retained earnings (RM'000)	(RM'000)	(RM'000)
At 1 January 2014	78,720	1,619	70,367	68,325	140,311	219,031
Total comprehensive income	-	(177)	-	13,484	13,307	13,307
At 30 September 2014	<u>78,720</u>	<u>1,442</u>	<u>70,367</u>	<u>81,809</u>	<u>153,618</u>	<u>232,338</u>
At 1 January 2015	78,720	1,709	70,367	81,029	153,105	231,825
Total comprehensive income	-	2,499	-	17,013	19,512	19,512
At 30 September 2015	<u>78,720</u>	<u>4,208</u>	<u>70,367</u>	<u>98,042</u>	<u>172,617</u>	<u>251,337</u>

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THREE-A RESOURCES BERHAD (481559-M)

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Condensed Consolidated Statement of Financial Position
As at 30 September 2015
(The figures have not been audited)

	As at 30-Sep-15 RM'000	As at 31-Dec-14 RM'000
Non-current Assets		
Property, plant & equipment	133,960	130,147
Land use rights	5,715	5,992
Investment in a jointly controlled entity	16,816	3,536
	156,491	139,675
Current Assets		
Inventories	51,326	54,278
Trade and other receivables	87,609	68,592
Tax recoverable	45	46
Cash and bank balances	9,814	17,058
	148,794	139,974
TOTAL ASSETS	305,285	279,649
EQUITY AND LIABILITIES		
Share capital	78,720	78,720
Reserves	172,617	153,105
Total equity	251,337	231,825
Non-current Liabilities		
Borrowings	7,972	9,491
Deferred tax liabilities	15,514	14,525
	23,486	24,016

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Condensed Consolidated Statement of Financial Position

As at 30 September 2015

(The figures have not been audited)

	As at 30-Sep-15 RM'000	As at 31-Dec-14 RM'000
Current Liabilities		
Trade and other payables	11,237	14,346
Dividend payable	-	5,510
Borrowings	15,148	2,992
Current tax liabilities	4,077	960
	<u>30,462</u>	<u>23,808</u>
TOTAL LIABILITIES	<u>53,948</u>	<u>47,824</u>
TOTAL EQUITY AND LIABILITIES	<u>305,285</u>	<u>279,649</u>
Net assets value per share (sen)	<u>63.86</u>	<u>58.90</u>

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THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flow For the Quarter Ended 30 September 2015 (The figures have not been audited)

	Year-To-Date 30-Sep-15 (RM'000)	Year-To-Date 30-Sep-14 (RM'000)
Cash flows from operating activities		
Profit before taxation	26,009	19,239
Adjustments for:		
Amortisation of land use rights	277	277
Depreciation of property, plant and equipment	5,156	5,178
Unrealised foreign exchange (gain)/loss	(1,937)	13
Interest expense	654	1,292
Interest income	(98)	(140)
Loss on disposal of Property, Plant and Equipment	1	-
Share of results of joint venture	4,457	4,251
Operating profit before working capital changes	34,519	30,110
Working capital changes:		
Inventories	2,952	1,798
Trade and other receivables	(9,998)	9,361
Trade and other payables	(10,969)	756
Cash generated from operations	16,504	42,025
Income tax paid	(4,920)	(3,659)
Net cash generated from operating activities	11,584	38,366
Cash flows from investing activities		
Investment in a jointly controlled entity	(15,238)	-
Purchase of property, plant and equipment	(8,973)	(1,767)
Proceeds from disposal of Property, Plant and Equipment	4	-
Interest received	98	140
Net cash used in investing activities	(24,109)	(1,627)

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Condensed Consolidated Statement of Cash Flow
For the Quarter Ended 30 September 2015
(The figures have not been audited)

	Year-To-Date 30-Sep-15 (RM'000)	Year-To-Date 30-Sep-14 (RM'000)
Cash flows from financing activities		
Dividends paid	(5,510)	(4,723)
Interest paid	(654)	(1,292)
Net drawdown/(repayment) of bankers acceptances	13,121	(17,154)
Net repayments of term loans	(1,720)	(3,578)
Net repayments of hire purchase obligations	(764)	(765)
Net cash generated from/(used in) financing activities	4,473	(27,512)
Net (decrease)/increase in cash and cash equivalents	(8,052)	9,227
Effect of exchange rate changes on cash and cash equivalents	808	(13)
Cash and cash equivalents at beginning of year	17,058	16,646
Cash and cash equivalents at end of the period	9,814	25,860

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